

RESOLUTION

2017 – 02

SUPPORTING THE MATCHING FUNDS FOR ECONOMIC DEVELOPMENT DISTRICT PARTNERSHIP PLANNING GRANT AMENDMENT

WHEREAS, the Lower Rio Grande Valley Development Council (LRGVDC) is the designated Economic Development District (EDD) for the U.S. Department of Commerce, Economic Development Administration (EDA); and

WHEREAS, the LRGVDC is requesting approval to submit a grant amendment for a \$10,000 increase to the Economic Development District's (EDD) Partnership Planning Grant for FY 2017; and

WHEREAS, the LRGVDC will provide the matching funds equivalent to 25% of the increase funding; the EDA portion of \$10,000 (75%) will be matched with \$2,500 (25%) from the LRGVDC; and

WHEREAS, the LRGVDC will continue to provide technical assistance, planning, implementation, and coordination of economic development programs, and be the administrative entity for grants under contractual agreement;

NOW THEREFORE BE IT RESOLVED by the Lower Rio Grande Valley Development Council Board of Directors that the LRGVDC Economic Development Department has the approval to submit a Grant Amendment to EDA. The LRGVDC will provide support with matching funds for the continuation of this program.

CONSIDERED, PASSED, and APPROVED this 29th day of March, 2017, at a regular meeting of the Lower Rio Grande Valley Development Council Board of Directors.



Mayor Tony Martinez, President